

Dated: 27 February 2024

The sale of 749,700,000 (seven hundred forty-nine million seven hundred thousand) ordinary shares with a nominal value of AED O.2 (two fils) each representing 24.99% (twenty-four point ninety-nine percent) of the total issued shares in the Company (the "Offer Shares") to be sold by the Company's sole shareholder, namely the Dubal Investment Fund (the "Selling Shareholder") in a public subscription in the United Arab Emirates (the "UAE"). The Selling Shareholder reserves the right to amend the size of the Offering and the size of the Tranches at any time prior to the end of the subscription period at its sole discretion, subject to applicable laws and the approval of the Securities & Commodities Authority (the "SCA" or the "Authority"). The offer price will be in AED and determined based on the offer price range, which will be announcement that will be published on the same dry the opening of the Offer Period on 05 March 2024 and prior to the start of the subscription (the "Offer Price Range"). The Offer Shares will be duly and validly listed as at the date of listing (the "Listing") of the Offer Shares on the Dubal Financial Marte (the "OFM"). The Company, a public joint stock company incorporated in the UAE, has the pleasure to announce the public offer to subscribe for shares in a public subscription in the UAE (the "Offering"), including the offer to the Emirates investment Authority ("EIA") of 5% of the Offer Shares in the capital of the Company, and the offer to the Pensions and Social Security Fund of Local Military Personnel (the "Fund") of 5% of the Offer Shares in the capital of the Company, he final offer price of the Offer Shares ("Final Offer Price") will be determined through the application of a book building process, where a subscription orders ledger will be created through the subscription orders made by the Professional Investors only.

Capitalized terms not expressly defined herein shall carry the meanings ascribed to them in the prospectus' dated 27 February 2024 the

Approval of the competent authorities

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The SCA is approval of the publication of this announcement. The SCA's approval on the publication does not constitute an endorsement of the feasibility of investment nor a recommendation to subscribe to the shares in the Company ("Shares"). This announcement shall be read in conjunction with the Prospectus. The SCA is not considered responsible for the accuracy, completeness, or adequacy of information contained in the Prospectus and the SCA does not bear any responsibility for any damages or losses incurred by any person as a result of relying on the Prospectus and the SCA does not bear any responsibility for any damages or losses incurred by any person as a result of relying on the Prospectus and the SCA does not bear any responsibility for any damages or losses incurred by any person as a result of relying on the Prospectus, and the Prospectus, and the Prospectus, and the Verback of the Company's board of directors, jointly and severally, bear full responsibility regarding the validity of the information and data contained in the Prospectus, and they confirm, to the cut of their knowledge and belief, and subject to due diligence and after conducting reasonable enquiries, that there are no other facts or material information, which were not included in the Prospectus that renders any statement contained therein misleading to the subscribers or influencing their decision to invest.

The Shares have not been registered with any other regulatory authority in any other jurisdiction.

Selling shareholder

Selling shareholder

Selling shareholder
The Selling Shareholder, the Dubai investment Fund, owns, prior to the Offering, 100% (one hundred per cent) of the Shares in the Company, Assuming all of the Offer Shares are allocated, and the Selling Shareholder sells all of the Shares being offered and the Offering size is not increased, the Selling Shareholder will have been paid in-full. If all of the Offer Shares are allocated, the Offer Shares sere allocated, the Offer Shares represent 24.99% (twenty-four point ninety nine) of the issued share

capital of the Company. Prior to this Offering, the Shares have not been listed in any financial market and there has been no public market for the Shares. Follow ing the closing of the Offer Period and the completion of the subscription process, the Company will apply to list its Shares on the DFM Investment risks

Investment risks
Investment in the Offer Shares involves a high degree of risk. Subscribers should carefully read the "Investment Risks" and "Impo
Notice" sections of the Prospectus to inform themselves about factors that should be considered before submitting a subscr application for the Offer Shares

Overview
Parkin is the largest provider of paid parking facilities and services in Dubal, accounting for more than 90% of Dubal's on- and off-street parking is the largest provider of paid parking facilities and services in Dubal, accounting for more than 90% of Dubal's on- and off-street parking paid parking market and has the exclusive right to operate all public on-street parking, public off-street parking and public MSCPs in Dubal. Parkin also operates certain privately-owned parking facilities under contract with property developers. The Company operates across six operating verticals: (i) public on-street and off-street parking, (ii) public MSCPs, (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (ii) public on-street and off-street parking, (iii) public MSCPs, (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (ii) public on-street and off-street parking, (iii) public MSCPs, (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (ii) public on-street and off-street parking, (iii) public MSCPs, (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (ii) public on-street and off-street parking, (iii) public MSCPs, (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (iii) public MSCPs (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (iii) public MSCPs (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (iii) public MSCPs (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (iii) public MSCPs (iii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (iii) public MSCPs (iiii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (iiii) public MSCPs (iiii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (iiii) Developer-owned Parking Lots, (iv) permits across six operating verticals: (iiiiii) Developer-owned Parki and seasonal parking subscriptions, (v) parking reservations, and (vi) other services. As at 31 December 2023, Parkin operated approximately 175,000 public on and off-street parking spaces across 85 locations, approximately 4,000 parking spaces across sense MSCFs approximately 18,000 parking spaces across service Parking to Itocations. For the year ended 31 December 2023, Parkin susued approximately 13,000 seasonal parking subscriptions and permits for all parking facilities. For the year ended 31 December 2023, Parkin conducted approximately 131 its fillion parking transactions. As at the date of this Prospectus, Parkin is also responsible for parking the parkin space approximately 130 million parking transactions. As at the date of this Prospectus, Parkin is also responsible for parking the parking space and the parking space are parking spaces. enforcement at its parking facilities (including approximately 300 parking inspectors and 19 smart scanning vehicles) and certain othe

parking lot-related operations in Dubai.
The Company's revenue for the years ended 31 December 2021, 2022, and 2023 was AED 590.6 million, AED 686.2 million and AED 779.4
million, respectively. The Company's EBITDA for the years ended 31 December 2021, 2022, and 2023 was AED 240.3 million and AED 41.44 million, respectively.
in the years ended 31 December 2021, 2022, and 2023, the RTA invested an average of AED 6 million per year in improvements to its

in the years ended 31 December 2021, 2022, and 2023, the RTA invested an average of AED 6 million per year in improvements to its systems to create smart and autonomous parking facilities and services. Its development plans are in line with the Dubal Government's Smart City, Paperless Strategy and Digital Transformation goals and objectives, with all parking services being provided electronically via digital channels since 2020. In addition, Parkin has deployed state of the art intelligent parking management systems that utilise advanced technologies, artificial intelligence and big data analysis to provide high quality service to its customers, restance, Parkin allows customers to pay via six payment channels: parking meters, phone applications (e.g. Dubal NOW App and Dubal Drive App), App-Cipi (via QR Code), WhatsApp, seasonal parking subscriptions and SMS, with four different payment methods: Applements and provided electronically transport card and debit/credit cards. The RTA was among the first in the world to accept SMS parking payments in 2008 and accept payments via Apple, and WhatsApp. Further, it was the first in the Widdle East to digitalize the parking experience by implementing smart inspection with artificial intelligence features. As a result of its investments and digitalisation efforts, the RTA won the Middle East Technology Excellence Awards in 2023 and achieved a customer satisfaction rate of more than 95% for the year ended 31 December 2023. The resident population of Dubal si expected to grow by 63% between 2022 and 2040 and demand for paid public pairs je expected to increase by 60% by 2033. The Company's growth strategy entalls using its technology and operational expertise to expand its business and meet the expected demand from the population growth and new area developments, the primary growth initiatives the Company intends to pursue include: (i) with approval from the RTA, converting a portion of unpaid parking spaces (of which there are approximatives to increase in highly demanded

facility. Additional potential growth initiatives include: (I) offering new commercial activities such as new payment channels and renting space to food rucks and companies that build mechanical car prake, provide car washes, and provide car tinting services; (ii) providing advertisement space in the parking facilities, (iii) developing electrical vehicles related activities, and (iv) leveraging the Company's operational expertise to expand geographically.

The Company's principal asset is the Concession Agreement with the RTA, which will maintain the Company's exclusive rights to operate all current and future public paid parking facilities and services in the Emirate of Dubal. The Concession Agreement is long-dated all curdudes a tariff uplift mechanism that can be used to offset inflation. In case tariff increases are not approved by TEC, there is a further mechanism to offset inflation by way of a reduction in the concession fee payable to the RTA by the Company— however the concession fee cannot be reduced below the floor of 12.5% of the parking revenue for any given year. Conversely, in case tariff increases approved by TEC surpass the cumulative inflation rate, then the Company and the RTA will equally share the excess revenue, subject to the concession fee rate not going above 27.5%. The Concession Agreement's maturity year is 2072.

Objects of the Company

Objects of the Company

- jects of the Company

 Creating, planning, designing, developing, and managing public parking lots and supervising them, and applying the legislation regulating them, including the Parking Resolution, and in accordance with the Concession Agreement. Issuing permits for the participation in, and use, operation, and reservation of, public parking lots in accordance with the Concession Agreement.

 Managing, creating, developing, and designing private parking lots, investing in them, and related commercial activities, and concluding contracts with the relevant authorities concerning these parking lots inside and outside the Emirate in accordance with
- applicable regulations.

 Conducting the necessary studies and research related to public and private parking lots, and providing consultations and advisory services in their regard.

 First burder of Association.
- Shareholders Before the Offering:

Dubai Investment Fund	3,000,000,000		100%	
After the Offering:		•		
Shareholder	Number of Shares	Total value of shares owned*		Percentage
Dubai Investment Fund	2,250,300,000	AED 45,006,000		75.01%
Successful Subscribers at Listing	749,700,000	AED 14.994.000		24.99%

*Based on the nominal value

Assuming all of the Offer Shares are allocated, it is expected that the Selling Shareholder will own 2,250,300,000 Shares repri approximately 75.01% (seventy-five point zero one per cent) of the Company's share capital. The Company has presented its plan approximately 75.01% (seventy-five point innetly-nine percent) of the total share capital. The ScA for the Selling Shareholder to offer 24.99% (twenty-four point innetly-nine percent) of the total share capital. The same capital has reserves the right to amend the size of the Offering at any time prior to the end of the subscription period at its sole discretion, to applicable laws and the SCA's approval.

ting and pursuant to TEC Resolution No. 121 of 2023, forming Parkin's Board of Directors, the Board consists of seven (7) Directors

Name	Year of Birth	Nationality	Capacity	Year of Appointment	
Ahmed Hashem Bahrozyan	1970	Emirati	Chairman, Non-executive	2023	
Ahmed Hasan Mahboub	1977	Emirati	Vice-chairman, Non-executive	2023	
Muna Abdulrahman Alosaimi	1979	Emirati	Director, Non-executive	2023	
Alawi Alsheikh Ali	1973	Emirati	Director, Non-executive	2023	
Alunood Thabit Alameri	1983	Emirati	Director, Non-executive	2023	
Nasser Abushahab	1971	Emirati	Director, Non-executive	2023	
Mona Mohammad Bajman	1979	Emirati	Director, Non-executive	2023	

- Key Terms of the Offering

 Name of the Company: Parkin Company P.J.S.C.

 Share capital: The share capital of the Company
- nv as at the date of the Listing has been set at AED 60.000.000 (sixty million UAE di hams) divided into 3,000,000,000 (three billion) Shares paid-in-full, with the value of each Share being AED 0.02 (two fils).

 Percentage, number and type of the Offer Shares: 749,700,000 (seven hundred forty-nine million seven hundred thousand) Shares
- all of which are ordinary shares and which constitute 24.99% (twenty four point ninety-nine percent) of the Company's issued share capital (this percentage has been calculated based on the total number of Shares in the capital as at the date of the Prospection. Offer Price Range will be in UAE dirhams, and will be published on the same day of the opening of the Offer Price of 0.05 March 2024 and prior to the start of the subscription.

 Offer Period: Commences on 05 March 2024 and prior to the start of the subscription.
- Subscription costs / Offering expenses: All expenses of the Offering (including selling commissions and any discretionary fees) vbe borne by the Selling Shareholder.
- Lead Receiving Bank: Emirates NBD Bank P.L.S.C.
- Receiving Banks: A list of all Receiving Banks is attached in Annex 2 to the Prospectus sility of the qualified categories of Subscriber to apply for the acquisition of the Offer Shares:

enty-four million nine hundred seventy thousand) Shares, are allocated to the First Tranche. Each Subscriber in the First Tranche upwarder of the First Tranche will be guaranteed a minimum allocation of up to 2,000 (two thousand) Shares, subject to the limits and conditions set out in the Prospectus The final minimum guaranteed allocation for each Subscriber in the First Tranche shall be determined at the end of the subscription per of based on the fortal number of the First Tranche Subscribers and the Final Offer Price. Shares in the First Tranche available for allocation in excess of the aggregate minimum guaranteed allocation shall be allocated on a pro-rata basis. The Selling Shareholder reserves the right to amend the minimum guaranteed amount after obtaining SCA's approval.

If all of the Offer Shares in the First Tranche are not fully subscribed, the unsubscribed Offer Shares will be available to Second Tranch unsubscribed Offer Shares will be available to Second Tranche

, or alternatively (in consultation with the SCA) the Selling Shareholder may (i) extend the Closing Date for the First Tranche Substitute of the Second Trainer and/or (ii) account in the Second Trainer and the Second Trainer and/or (ii) account in the Second Trainer and/or (ii) account in the Second Trainer and (ii) and the Second Trainer and (iii) and in the Second Trainer and (iii) and (iii

All First Tranche Subscribers must hold a National Investor Number ("NIN") with the DEM

AM FIRST INFORMED SUBSCINDERS MUST DOD A 34000AB INVESTOR Number ("NIN") with the DFM.

The Selling Shareholder reserves the right to amend the size of the First Tranche any time prior to the end of the subscription period at its sole discretion, subject to the applicable laws of the UAE and the approval of the SCA. Any increase in the size of the First Tranche will result in a corresponding reduction in the size of the Second Tranche, provided that the subscription percentage of the First Tranche Subscribers does not fall below 60% (sixty percent) of the Office Shares and the subscription percentage of the First Tranche Subscribers loes not exceed 40% (forty percent) of the Offer Shares in aggregate

 Individual Subscribers
 Individual Subscribers
 Natural persons (including Assessed Professional Investors (as described under the Second Tranche)) who do not participate in the Second Tranche who have a bank account (except for any person who is located in the United States within the meaning of the US second Tranche who have a bank account (except for any person who is located in the United States within the meaning Securities Act 1933, as amended (the **"US Securities Act"**)). There are no citizenship or residence requirements to qualify as an I Minors are permitted to apply for Offer Shares in accordance with the procedures applied by the Receiving Banks and the laws in force in this regard.

Other investors

Other investors (companies and establishments) who do not participate in the Second Tranche and who have a bank account (except for any person who is resident in the United States within the meaning of the US Securities Act).

B. Second Tranche

The Second Tranche of For will be made account to the Second Tranche Decrement (defined below).

offer will be made pursuant to the Second Tranche Document (defined below), 90% (ninety percent) of the Offer (six hundred seventy-four million seven hundred thirty thousand) Shares, are allocated to the Second Tranche, es, 674,730,000 (six hundred seventy-four million seven hundred thirty thousand) Shares, are allocated to the Second Tranche, is restricted to "Professional Investors" (as defined in the SCA Board of Directors' Chairman Decision No.13/R.M of 2021 (as ded from time to timel), which specifically includes those investors which can be categorised in the following manner: Deemed Professional Investors which include:

International corporations and organisations whose members are states, central banks or national monetary authorities;

governments, government institutions, and their own investment and non-investment bodies and companies wholly owned by thom:

- by them;
 a central bank or other national monetary authorities in any country, state, or legal authority;
 capital market institutions licensed by the SCA or regulated by a similar supervisory authority;
 financial institutions;
 regulated financial institutions, local or foreign mutual investment funds, regulated pension fund management companies,
- egulated pension funds: any entity whose main activity represents the investment in financial instruments, asset securitisation, or financial transactions;
- any company whose shares are listed or accepted to trade in any market of an IOSCO member country; a trustee of a trust which has, during the past 12 (twelve) months, assets valued at not less than AED 35,000,000 (thirty-five
- 10. the holder of a license pursuant to the regulations on (single family offices) only with respect to conducting activities for purposes of discharging obligations as a (single family office), and subject to having assets valued at not less than AED 15,000,000
- een million UAE dirhams); t ventures or civil estalments which have or had, at any time during the past 2 (two) years, net assets valued at not than AED 25,000,000 (twenty-five million UAE dirhams) (without deducting partner loans in the case of joint ventures);
- less than AED 25,000,000 (twenty-nive million UAE dirnams) (without deducting partner loans in the case of joint ventures);

 12. a body corporate who fulfils (on the date of its last financial statements) a "large undertaking" test, whereby it fulfils at least 2 (two) of the following requirements:
- two) of the following requirements:
 holds total assets valued at not less than AED 75,000,000 (seventy-five million UAE dirhams) (excluding short-term ities and long-term liabilities);
 has a net annual revenue of no less than AED 150,000,000 (one hundred and fifty million UAE dirhams) or more; or

- c. has an aggregate total of cash and investments on its balance sheet; or total equity (after deducting paid up share capital), of no less than AED 7,000,000 (seven million UAE dirhams);

 ii. Service Based Professional investors which include:

 1. Any person conducting an activity involving the provision of credit facilities for commercial purposes for:

 - an undertaking; a person in control of an undertaking; any member of the group to which the undertaking belongs; or
 - d. any joint investment venture in which the undertaking is a partner. A person conducting credit facility and investment deal arrangement services in connection with structuring, final ompanies; sed Professional Investors which include:
- sesses of Professional Investors which include:

 A natural person who owns net assets, excluding the value of their main residence, of value not less than AED 4,000,000 (four million UAE dirhams) (a "HNWI");

 A natural person who is:

 a. approved by the Authority or a similar supervisory authority;

 b. n employee of a licensed entity or a regulated financial institution who has been employed for the past 2 (two) years;

 c. of sufficient knowledge and experience in respect of the relevant investments and their risks (based on suitability cri-

- of sufficient knowledge and opportunities for the purpose of management with a HNWI (the "main account for investment management with a HNWI (the "main account der"), provided that each of the following conditions are satisfied: the account participant must be an immediate or second degree relative of the main account holder; the account participant must be an immediate or second degree relative of the main account holder; the account is used to manage the investments of the main account holder and their subscribers; and written confirmation is obtained from the subscriber (i.e., the account participant) confirming that investment decisions relating to the joint investment account are made on their behalf by the main account holder. ecial purpose vehicles and trusts established for the purpose of managing an investment portfolio of assets for a HNWI.

- An undertaking which:
- nuerusking wint:
 maintains an aggregate total of cash and investments on its balance sheet; or its total equity (after deducting paid up share capital), is not less than AED 4,000,000 (four million UAE dirhams); and has sufficient knowledge and experience in respect of the relevant investments and their risks (based on suitability cri-
- An undertaking which:
 - is controlled by a natural person who holds the majority of the shares or voting rights in the relevant undertaking or possesses the ability to appoint or remove the majority of the relevant undertaking's board of directors; has a holding or subsidiary company; or a joint venture partner,

No. in each case, have been approved by the Company and the Selling Shareholder, in consultation with the Joint Lead Managers and to which the following characteristics apply: (a) a person outside the United States to whom an offer can be made in reliance on Regulation Sunder the US Securities Act, (b) a person in the DIFC to whom an offer can be made pursuant to an exemption from registration under the Markets Rules Mould of the DFAS Rulebook, or (c) a person in the ADGM to whom an offer can be made pursuant to an exemption from registration under the PSME Regulations Markets Rules and made only to persons who meet the Professional Client criteria set out in the ADGM financial Services Regulatory Authority (FSRA) Conduct of Business Rulebook.

All Second Tranche Subscribers must hold a NIN with the DFM.

If all of the Offer Shares in the Second Tranche are not fully subscribed, then the Offer will be withdrawn.

The Selling Shareholder reserves the right to amend the size of the Second Tranche at any time prior to the end of the subscription period at its sole discretion, subject to the applicable laws of the UAE and the approval of the SCA, provided that the subscription percentage of the subscribers in the Second Tranche does not exceed 40% of the Offer Shares.

The minimum application size for the Second Tranche Subscribers is AED 5,000,000 (five million UAE dirhams).

There is no maximum application size for the Second Tranche Subscribers.

A copy of the offering document for the Second Tranche Subscribers is AED 5,000,000 (five million UAE dirhams).

There is no maximum application size for the Second Tranche Subscribers.

A copy of the offering document for the Second Tranche (in English only), referred to as the "Second Tranche Document", which was not reviewed, endorsed, or approved by the Authority, will be available at <u>www.parkin.ae/parkin.apo</u>. No information contained in, or referred to in, the Second Tranche Document, forms part of, or is incorporated into, the Prospectus.

C. EIA

C. EIA

C. EIA ase, have been approved by the Company and the Selling Shareholder, in consultation with the Joint Lead Managers and to

authority in any other jurisdiction. The publication of the Arabic version of the Prospectus has been approved by the Authority in accordance with the provisions of the

mpanies Law.

Minimum subscription: The minimum subscription in Offer Shares in the First Tranche has been set at AED 5,000 (five thousand UAE dirhams) with any additional investment to be made in AED 1,000 (one thousand UAE dirhams) increments. The minimum subscription for Offer Shares in the Second Tranche has been set at AED 5,000,000 (five million UAE dirhams).

Maximum subscription: No maximum subscription in Offer Shares has been set at AED 5,000,000 (five million UAE dirhams).

Maximum subscription in the Offer Shares is prohibited as follows: Public subscription is prohibited on any Subscriber whose investment is restricted by the laws of the jurisdiction where the Subscriber resides or by the laws of the jurisdiction to which the Subscriber belongs. It is the Subscriber's responsibility to determine whether the Subscriber of the jurisdiction to which the Subscriber so the laws of the applicable jurisdiction(s).

Subscription by the Selling Shareholder: The Selling Shareholder way not subscribe for Offer Shares directly.

Lock-up period: The period from the date of the Underwriting Agreement, entered into by the Selling Shareholder, the Company, and the Joint Bookrunners, up to and including 180 (one hundred and eighty) calendar days from Usting during which the Lock-up is in offer.

in connection with the Offering, the Company and the Selling Shareholder will appoint xCube LLC, a duly authorized price stabilisation manager by the DFM to act as a price stabilising manager (the "Stabilising Manager"), who may, to the extent permitted by applicable take, including the DFM Module Three: Membership, Trading, and Derivatives Rules Booklet (the "DFM Trading Rules"), and for stabilisation purposes, effect stabilising transactions with a view to supporting the market price of the Shares, in each case at a higher level than

tion purposes, effect stabilisting transactions with a view to supporting the market price of the Shares, in each case at a higher level than that which might otherwise prevail in the open market.

The Stabilisting Manager will be appointed for a time period commencing on the date of trading of the Shares on the DFM and ending no later than 30 calendar days thereafter (the "Stabilisation Period"). All stabilising transactions will be undertaken in compliance with the DFM Trading Rules. In accordance with Rule 14.7 of the DFM Trading Rules, the Stabilising Manager will disclose to the market the extent of any stabilising transactions conducted in relation to the Offering.

As part of the Offering, the Selling Shareholder will sell 74,970,000 (seventy-four million nine hundred seventy thousand) Shares (the "Stabilisation Shares") and such shares will be allocated to investors as part of the normal allocation process for the Offering, it selling shareholder will sell 74,970,000 (seventy-four million nine hundred seventy thousand) Shares (the "Stabilisation Shares") and such shares will be allocated to investors as part of the normal allocation process for the Offering, if a selling shareholder for the DFM Table slow the Offer Price, the Stabilisation Shares at or below the Offer Price of the Shares on the DFM Table slow the Offer Price, the Stabilisation Shares at or below the Offer Price of the Shares of Stabilisation Shares at or sellow the Offer Price for the purpose of supporting the market price of the Shares. In the event the Stabilising Manager does not purchase any shares, the Stabilisation Shares will remain fully allocated. At the end of the Stabilisation Shares will chave been purchased in the market as a result of stabilising transactions, as well as any interest that has accumulated for the amounts corresponding to such proceeds.

Any Stabilisation Shares made available will rank pari passus in all respects with the Shares, including for all dividends and other distributions declared, made or paid on

This declared, made or paid on the Shares, will be purchased on the same terms and conditions as the Shares being issued or solid in the Offering and will form a single class for all purposes with the other Shares.

None of the Joint Bookrunners or their respective directors, officers, employees or agents will have any direct or indirect involvement in, or responsibility or liability for, nor derive any direct or indirect benefit from, the stabilising transactions envisaged hereby and stabilisation will be carried out exclusively by the Stabilising Manager.

tion will be carried out exclusively by the Stabilising Manager.

Subscription application

Each Subscriber in the First Tranche may submit one subscription application only (i) in the case of a subscription application by a natural person, in his or her personal name (unless he or he is acting as a representative for another Subscriber, in which case the subscription application will be submitted in the name of such Subscriber) or (ii) in the case of a subscription application by a corporate nentity, in its corporate name. In case a Subscriber submits more than one application in his or her personal name or its corporate name, the Recivits corporate name. In case a Subscriber submits more than one application in his or her personal name or its corporate name, the Recivits earlies of the control of the Company of th

To the risk training.

The completed subscription application should be clear and fully legible. If it is not, the Receiving Banks shall refuse to accept the subscription application from the Subscriber until the latter satisfies all the required information or documentation before the close of the subscription.

Subscription for Offer Shares would deem the Subscriber to have accepted the Articles of Association of the Company and compiled with

Subscription for Offer Shares would deem the Subscriber to have accepted the Articles of Association of the Company and complied will all the resolutions issued by the Company's General Assembly, Any conditions added to the subscription application shall be deemed null and void. No photocopies of subscription applications shall be accepted. The subscription application should only be fully completed after reviewing the Prospectus and the Company's Articles of Association. The subscription application then needs to be submitted to any of the Receiving Bank's branches mentioned herein or through electronic channels.

The Subscribers or their representatives shall affirm the accuracy of the information contained in the application in the presence of the bank representative in which the subscription was made. Each subscription application shall be clearly signed or certified by the

riber or his or her representative monthle subscription was inside. Each subscription applications submitted by any Subscriber in the First Tranche yof the following Banks and Receiving Banks may reject subscription applications submitted by any Subscriber in the First Tranche yof the following reasons:

If the following reasons:
he subscription application form is not complete or is not correct with regard to the amount paid or submitted documents
(and no Offer Participant takes responsibility for non-receipt of an allotment of Offer Shares if the address of the subscribers

(and no OTMEr Participant, usees responsably, as the strength of the strength of the strength of the strength of the subscription application amount is paid using a method that is not a permitted method of payment; the subscription application amount presented with the subscription application does not match the minimum ment or the increments set for the First Tranche offer;

pleted subscription application form is not clear and fully legible:

the completed subscription application form is not clear and fully legible;
the Manager's Cheque is returned for any reason;
if the amount in the bank account mentioned in the subscription application form is insufficient to pay for the application
amount mentioned in the subscription application form or the Receiving Bank is unable to apply the amount towards the
application whether due to signature mismatch or any other reasons;
if the NIN is not made available to the DPM or if the NIN is incorrect;
if the subscription application is found to be duplicated, any acceptance of such duplicate application is solely at the discretion
of the Company and the Selling Shareholder;
if the subscription application is otherwise found not to be in accordance with the terms of the Offering;
if the Subscriber is found to have submitted more than one application (it is not permitted to apply in more than one of the First
Targethe or the Second Targethe and is in termitted to a pools in a sufficient of the pools are receptance of the August 200 of the Company and the Second Targethe and it is never in the pools are receptance of the August 200 of the Company and the Second Targethe and it is never in the pools are receptance of the August 200 of the Company and the Second Targethe and the pools are receptance of the August 200 of the Second Targethe and the August 200 of the Company and August 200 of the Company and 200 of the Second Targethe and the August 200 of the Company and 200

if the Subscriber is found to have submitted more than one application (it is not permitted to apply in more than one of the First Tranche or the Second Tranche, nor is it permitted to apply in any Tranche more than once), any acceptance of such duplicate / multiple application(s) is solely at the discretion or the Company and the Selling Shareholder; if the Subscriber is a natural person and is found to have submitted the subscription application other than in his or her personal name (unless her or she is a cting as a representative for another Subscriber); a Subscriber has not adhered to the rules applicable to the First Tranche or the Second Tranche offers; if it is rightly in presentation and the subscriber is a relative to the rules applicable to the First Tranche or the Second Tranche offers; if

• a Subscriber has not adhered to the rules applicable to the First Tranche or the Second Tranche offers;
• if it is otherwise necessary to reject the subscription application to ensure compliance with the provisions of the Companies
Law, the Articles of Association, the Prospectus or the requirements of the UAE Central Bank, the SCA or the DFM; or
• if for any reason FTS/SWIPT/Online Banking/Mobile Banking/ATM/Website subscription channels/ any other electronic channels funds transfer fails or the required information in the special fields is not enough to process the application.

The Receiving Banks and the Lead Receiving Bank may reject an application for any of the reasons listed above at any time until allocation of the Offer Shares and have no obligation to inform the subscribers before the notification of the allocation of Shares to such

ejected Subscribers.

Aethod of payment for the First Tranche

Indian application must be submitted by a Sub of payment for the First Tranche cription application must be submitted by a Subscriber to any of the Receiving Banks listed in the Prospectus and the NIN with and the Subscriber's bank account number must be provided, together with payment in full for the amount it wishes to use to e for the Offer Shares, which is to be paid in one of the following ways: Certified bank cheque (Manager's Cheque) drawn on a bank licensed and operating in the UAE, in favor of Parkin Company

Details of the Subscriber's bank account must be completed on the subscription application form even if the application amount will be paid by Manager's Cheque ription amount may not be paid or accepted by a Receiving Bank using any of the following methods

ash; nues (not certified); or

Any other mode of payment other than mentioned above.
 Please refer to Annex 2 of the Prospectus for the Receiving Banks' participating branches.

Electronic superstruous

PEME-subscription

The DFM will make its official website www.dfm.ae and DFM mobile application available to Subscribers with a NIN registered on the number of DFM website www.dfm.ae or DFM mobile application and holding a valid iVESTOR Card or through the UAE Central Bank payment

DFM website www.dfm.ae or DFM mobile application and holding a valid IVESTOR Card or through the UAE Central Bank payment gateway ("DAEPGS") or through offline transfer on the IBAN provided to the investor following the submission of their subscription and pilication. DFM accepts subscription through IVESTOR Card and UAEPGS until the last day of the IPD. For the transfer to the IBAN payment option will be stopped 2 days prior to the IPO closure.

The Receiving Banks and securities brokerage firms may also have their own electronic channels (on-line internet banking applications, mobile banking applications, ATMs, securities brokerage firms' applications and subscription channels provided by DFM etc.) interfaced with the DFM IPO system. By submitting the electronic subscription form the customer submitting the application submitting the electronic subscription form the customer submitting the application and the Receiving Bank to pay the total subscription amount by debiting the amount from the respective NESTOR Card for the bank account of the customer and transferring the same to the IPO account in favor of Parkin Company PISC – IPO held at the Lead Receiving Bank, as detailed in the subscription application. The submission of an electronic application will be deemed to be sufficient for the purposes of fulfilling the identification requirements and accordingly, the supporting documentation in relation to applications shall be document will not apply to electronic applications under this section. Notification of the final allocation of Offer Shares and the refund of proceeds for unallocated Offer Shares (if any) and any avarend profits as a result of its investment thereon following the closing of the Offer Period and prior to the Listing of the Shares shall be performed solely by, and processed through, the Receiving Bank in which the original application is volusionation in the processed through, the Receiving Bank in which the original application for subscription was subscu

on was submitted application for subscription was submitted.

In the event any of the Subscription such comply with the terms and conditions contained set out in the Prospectus, especially in relation to the electronic subscription and/or IVESTOR Card, none of the DFM, the Selling Shareholder, the Company, the Board, the Lead Receiving Bank, the Receiving Banks nor the IVESTOR Card Issuing bank shall in any way be liable for the use of the electronic subscription affailty by the customer of the bank or the Subscription of the trustomer account of the Lead Receiving Banks, nor the debiting of the IVESTOR Card Issuing bank, in respect of all and any losses or damages suffered, directly or

officetives as result of the electronic subscription facility and/or the IVESTOR Card.

biscription applications may also be received through UAE Central Bank Fund Transfer ("FTS") mode. Any Subscriber choosing the FTS ethod will be required to provide their valid NIN along with the value of Offer Shares subscribed for in the special instructions field portant Dates relevant to the methods of payment of the subscription amounts. important Dates relevant to the methods of payment of the subscription amounts.

E-subscription through the Receiving Banks General Terms

The Receiving Banks may also have their own electronic channels (ATMs, Internet Banking, Mobile Banking applications, Website, etc.) interfaced with the DFM IPO system.

By submitting the electronic subscription application, the customer submitting the application is accepting the Offering terms and conditions on behalf of the Subscriber and authorize the relevant Receiving Banks to retrieve Investor details from DFM Market to submit

ubscription application and pay the total subscription amount by debiting the amount from the respective bank account of the mer and transferring the same to the Offer account in favor of 'Parkin Company PJSC - IPO' held at the Receiving Banks, as detailed n the subscription application. The submission of an electronic application will be deemed to be sufficient for the purposes of fulfilling the identification requirements are submissionable to the submission of the purpose of the purpose of the international problems to apply to Electronic

Applications under this section.

Notification of the final allocation of Offer Shares and the refund of proceeds for unallocated Offer Shares (if any) and any earned profits thereon following the closing of the Offer Period and prior to the listing of the shares shall be performed solely by, and processed through, the Receiving Bank in which the electronic subscription application was submitted.

In the event any of the Subscribers do not comply with the Prospectus, especially in relation to the electronic subscription, neither the

DFM, the Selling Shareholder, the Company, the Board, the Receiving Banks shall in anyway be liable for the use of the electronic subscription facility by the customer of the bank or the Subscriber, the debiting of the customer account of the Receiving Banks, in respect of all and any losses or damages suffered, directly or indirectly as a result of the electronic subscription facility.

Emirates NBD e-Subscription

Account holder with Emirates NBD Page can cultocribe via the bank's colling internet banking and mobile application channel as well.

Emirates NSU 6-subscription

Account holders with Emirates NBD Bank can subscribe via the bank's online internet banking and mobile application channel as well as through ATMs. Eligible persons can access Emirates NBD Bank's ATMs with their debit card, and online banking or mobile application using their relevant username and password (as is customary with these channels). This will be deemed sufficient for purposes of identification and accordingly the supporting documentation in relation to application set out elsewhere in the Prospectus will not apply the subscriptions.

to electronic applications.

Subscribers without an Emirates NBD Bank account, who are either in the UAE or outside the UAE, can subscribe through the dedicated IPO webste https:///IPO.Emirates/NBD.com and pay through Online Banking via the UAEPGS or through FTS or SWIFT. In case of any issues or support, please contact the dedicated Emirates NBD team through our call center 800 ENBD IPO (800 3623 476).

Emirates Islamic Bank e Subscription
Account holders with Emirates Islamic Bank can subscribe via the bank's online internet banking and mobile application channel as well
as through ATMs. Eligible persons can access Emirates Islamic Bank ATMs with their debit card, and online banking or mobile application
using their relevant userame and password (as is customary with these channels). This will be deemed sufficient for the purposes of
identification and accordingly the supporting documentation in relation to application set out elsewhere in the Prospectus will not apply

o electronic applications. n case of any issues or support, please contact the dedicated Emirates Islamic Bank IPO team through our call center 04-316 00 66 or

visit http://www.emiratesislamic.ae/ipo.
Abu Dhabi Commercial Bank e-Subscription

Al Maryah Community Bank

Process Steps:
Step #1 ADCB customers to visit the https://www.adcb.com/PARKIN and click the IPO Subscription Link. Step #2 Complete liggin authentication using UAE Pass or (Customer ID, Mobile Number and OTP). Step #3 Enter NIN.
Step #3 Enter NIN.

Step # A Select Broker, Enter Subscription Amount, Select Account and Submit.
For any further queries, kindly contact us on 600502030.

Abu Dhabi Islamic Bank e-Subscription

ADIB's electronic subscription channels, including online internet banking, are accessible via ADIB's official website www.adib.ae and

ADIB's electronic subscription channels, including online internet banking, are accessible via ADIB's official website www.adib.ae and

ADIB account holders will access ADIB's electronic subscription channels with their relevant username and password and this will be deemed to be sufficient for the purposes of fulfilling the identification requirements.

ADIB account holders complete the electronic application form relevant to their tranche by providing all required details including an updated DFM NIN, an active ADIB account number, the amount they wish to subscribe for, and by selecting the designated brokerage <a href="www.account-a

by submitting the electronic subscription form, the ADIB account holder accepts the Offering terms and conditions, authorizes ADIB to lebit the amount from the respective ADIB account and to transfer the same to the IPO account in favor of the issuer account held at

ADIB, as detailed in the subscription application.

ADIB account holders with a successful subscription automatically receive an acknowledgement of receipt by email and have to kee receipt until they receive the allotment notice.

For any further queries, kindly contact us on +971 2 652 0878.

Al Maryah Community Bank
To subscribe through Mbank, download Mbank UAE app on your mobile device from Apple App store or Google Play or Huawei AppGallery. For instructions on the process of applying for the IPO through the app, access https://www.mbank.ae/IPO. Refer to the section "How to subscribe" for step by step guidance.
Applications for Minors can also be made through the app.
Applicants can also issue DFM NINS from the Mbank mobile app.

Applicants can also issue DFM NINs from the Mbank mobile app.

Subscription applications through Al Margah Community Bank LLC will only be accepted if made by UAE residents.

In case of any issues or support, please contact Mbank call centre at 600 571 111.

Commercial Bank of Dubal e-Subscription

The IPO will be open to all participants not only CBD bank account holders.

Participants can login to CBD website www.ucbd.ae or visit any of the selected 6 CBD branches to submit their interest. A dedicated team will then contact yeas the applicants and complete the requirements.

CBD has a centralized IPO Centre that will manage, approve and oversee all applications on DFM system.

For any further queries, kindly contact us on +9714-212156.

Dubai Islamic Bank e-Subscription

Did Islamic Bank e-Subscription DIB Customers can submit the IPO subscription
DIB Customers can submit the IPO subscription through WhatsApp digital journey. Add +97146092222 in your WhatsApp and type IPOSUB and follow the instructions. For any further queries kindly contact us on +971 4 609 2222 or visit the www.dib.ae.
First Abu Dhabi e-Subscription

Access

https://www.bankfab.com/v1/en-ae/investment-banking/iposubscription.

Refer to the "How to subscribe page" and follow the instructions and submit subscriptions for the First Tranche.

FAB Mobile Banking application (For FAB Client).

If you need any support, please call FAB Call Centre No. 026161800.

Mashreg Bank e-Subscription

Mashreg Salle IPO Subscription allows existing customers to digitally submit their IPO subscription requests, generate NINs with DFM

& open brokerage account with Mashreg Securities in real-time through one seamless journey via their Mashreg Mobile App. Eligible clients can avail instant lewarage on their IPO subscriptions.

ints can avail instant leverage on their IPO subscriptions.

Mashreq customers can avail the above by first opening their Mashreq account instantly through the Mashreq Mobile App.
further clarifications please refer to https://mashreq.com/parkin-ipo or call 04-424-4457.

Wio Bank's digital IPO subscription allows customers to generate a NIN with DFM instantly and submit their IPO subscription requests. Eligible clients can obtain leverage on their IPO subscriptions.

Existing Wio Personal customers can visit the IPO section within the app and subscribe for active IPOs instantly. New customers can avail

the service by first opening their Wio Personal account: download the Wio Personal app from the App Store or Google Play onto your
mobile device and apply for an account in minutes. Once your application is approved, you can subscribe to active IPOs from within

Subscription applications through Wio Bank will only be accepted if they are made by UAE residents. For any queries or support, please refer to the FAQs under the IPO section in the Wio Personal app. Alternatively, please contact us on 600-500-946. To learn more, visit WIO.10.

Documents accompanying Subscription Applications
Subscribers shall submit the following documents along with their subscription application forms:
For Individuals who are UAE or GCC nationals or nationals of any other country:

NIN details;
The original and a country:

Videtails;
e original and a copy of a valid passport or Emirates identity card; and
case the signatory is different from the Subscriber:
the duly notarized power of attorney held by that signatory or a certified copy by UAE-regulated persons/bodies, such as a

the usy invariate power or attorney near by that signatory or a certined copy by UAE-regulated persons/bodies, such as a notary public, or as otherwised ubly regulated in the country; the original passport/Emirates ID of the signatory for verification of signature and a copy of the original passport/Emirates ID of the signatory for verification of signature and a copy of the original passport/Emirates ID of the signatory for verification of signature and a copy of the original passport/Emirates ID of the signatory for verification of signature and a copy of the original passport/Emirates ID of the signatory for verification of signature and a copy of the original passport/Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signature and a copy of the original passport (Emirates ID of the signatory for verification of signatory for verification

y of the passport/Emirates ID of the Subscriber for verification of signature; and

NIM details; or case the signatory is a guardian of a minor, the following will be submitted:
Original and copy of the guardian's passport/Emirates ID for verification of signature;
Original and copy of the minor's passport; and
If the guardian is appointed by the court, original and copy of the guardianship deed attested by the court and other cor
authorities (e.g. notary public),
porate bodies including banks, financial institutions, investment funds and other companies and establishments:

UME registered corporate bodies:

The original and a copy of a trade license or commercial registration for verification or a certified copy by one of the following UME-regulated persons/bodies; a notary public or as otherwise duly regulated in the country;

The original and a copy of the document that authorizes the signatory to sign on behalf of the Subscriber and to represent the Subscriber, to submit the application, and to accept the terms and conditions stipulated in the Prospectus and in the

subscription application form; The original and a copy of the passport/Emirates ID of the signatory; and ign corporate bodies: the documents will differ according to the nature of the corporate body and its domicile. Accordingly, se consult with the Joint Lead Managers to obtain the list of required documents.

please consult with the Joint Lead Meniages a Communication of Standard Program of Sta

INITO decials.

Ordand dates relevant to the methods of payment of the subscription amounts

Subscription amount paid by way of Manager Cheque must be submitted before 1 pm on 08 March 2024.

Subscription amount paid by way of UAEPGS, FTS and SWIFT must be submitted before 1 pm on 11 March 2024.

Subscription applications received through ATM, Internet Banking, Mobile Banking and Website must be made March 2014.

Notice of allocation A notice to successful First Tranche Subscribers will be sent by way of SMS initially confirming the acceptance of subscription and number of offered shares allocated to them. This will be followed by a notice setting out each Subscriber's Share allocation, which will be sent by registered mail to each Subscriber in the First Tranche.

Event	Date
Offering commencement date (The Offer Period for the First Tranche shall continue for 7 (seven) business days, including Saturdays, for the purposes of accepting Subscribers' applications)	05 March 2024
Closing Date of the First Tranche	12 March 2024
Closing Date of the Second Tranche	13 March 2024
Announcement of Final Offer Price	14 March 2024
Allocation of First Tranche	19 March 2024
SMS notification of final allocations of the First Tranche	19 March 2024
Commencement of refunds related to the surplus subscription monies, and any earned profit resulting thereon, to the First Tranche Subscribers as well as commencement of sending emails or dispatch of registered mail relating to allotment of Offer Shares	19 March 2024
Expected date of Listing the Shares on the DEM	21 March 2024

Investment in the Offer Shares involves a high degree of risk. Prospective Subscribers for Offer Shares should carefully read the "Investment Risks" and "Important Notice" sections of the Prospectus to inform themselves about factors that should be considered before investing in the Offer Shares.

before investing in the Offer Shares.
This prospectus is available on the website of the company htt
Name and Contact Details of the Offer Participants Joint Lead Managers

Emirates NBD Capital PSC
1ST Floor, Emirates NBD Head Office Building
Baniyas Road, Deira
P.O. Box 2336
Dubai, United Arab Emirates
Telephone: +971 4 201 2940

Abu Dhabi Commercial Bank PJSC

Shaikh Zayed Street

P.O. Box 939

Abu Dhahi United Arah Emirates

Telephone: +971 2 410 6600

HSBC Bank Middle East Limited HSBC Tower, Level 18, Downtown P.O. Box 66 Dubai, United Arab Emirates Telephone: +971 4 228 8007 **EFG Hermes UAE LLC** Office 106, The Offices 3 One Central, DWTC

First Abu Dhabi Bank PJSC, FAB Building Khalifa Business Park – Al Qurm P.O. Box 112736 Dubai, United Arab Emirates P.O. Box 6316 Telephone: +971 4 363 4000 Abu Dhabi, United Arab Emirates Telephone: 600502030

Lead Receivina Bar Emirates NBD BANK P.J.S.C. Headquarte Baniyas Road, Deira P.O. Box 777 Dubai, United Arab Emirate Telephone: +971 4 316 0018/ +971 4 316 0333

Receiving Banks As per the list of banks attached as Annex 2 to this Prospectus IPO Subscription Legal Counsel

Legal adviser to the Company as to US law Legal adviser to the Company as to UAE law Freshfields Bruckhaus Deringer LLP Central Park Towers, Level 7 Al Fattan Currency House 20th Floor

Dubai International Financial Centre P.O. Box 506569 P.O. Box 9275 Dubai, United Arab Emirate Dubai, United Arab Emirates Telephone: +971 4 5099 100 Telephone: +971 4 364 1641 Legal adviser to the Joint Lead Managers as to English, UAE, and US law White & Case LLP
ICD Brookfield Place – Level 8 Reception, Al Mustaqbal Street

Dubai International Financial Centre,

P.O. Box 9705

Dubai, United Arab Emirates Tel: +971 4 381 6200 Independent Auditor PricewaterhouseCoopers Limited Partnership Dubai Branch Emaar Square Building 5

P.O. Box 11987

Dubai, United Arab Emirates

Telephone: +971 4 304 3100

IPO Subscription Auditors Deloitte & Touche (M.E) Emaar Square Building 3 Downtown Dubai P.O. Box: 4254 Dubai, United Arab Emirates Telephone: +971 4 376 8888

Al Tamimi & Company

Dubai International Financial Centre

Max Zaltsm First Floor, G+2 Old Headquarters Umm Al Ramool, Marrakech Street Dubai, United Arab Emirates Telephone: +971 4 290 6101/+971 4 290 6102

Investor Relations Officer